

**December 2021**

## Managed Portfolios with low cost ETF's

- The Managed Portfolio strategy is a actively managed ETF strategy that benefit from the wide range of investment expertise across Ilardo & Partner Asset Management AG.
- The Managed Portfolio strategy utilise ETF's to implement their asset allocation for full transparency and cost-efficiency.
- The Managed Portfolio strategy draw on the expertise of a world class risk management system.

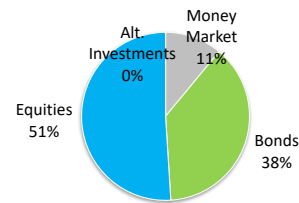
## Active Asset Allocation

- The Managed Portfolios of Ilardo & Partner Asset Management AG are a range of diversified multiasset ETF's based on three risk categories: CONSERVATIVE, MODERATE und AGGRESSIVE.

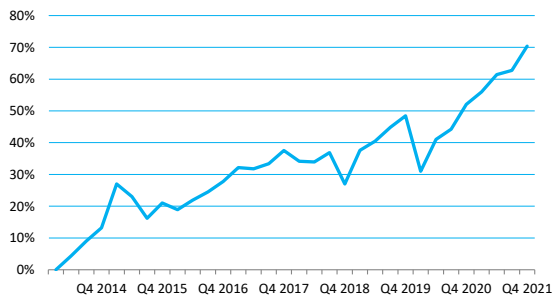
## Portfolio MODERATE

- bigger portion in equities than bonds
- less invested in bonds
- is broadly diversified across all major asset classes
- higher volatility

## Asset Allocation



## Performance



## Performance Details

Inception: 70.4%

## Risk Analysis

Rate Risk: 0.2%  
 Credit Risk: 0.2%  
 Forex Risk: 0.1%  
 Equity Risk: 7.1%  
 Other Risk: 0.3%  
 Total Volatility Portfolio: 7.9%

## Performance Quarterly

	Q1	Q2	Q3	Q4	YTD*
2014	-	4.3%	4.5%	3.9%	<b>13.2%</b>
2015	12.2%	-3.1%	-5.6%	4.2%	<b>6.9%</b>
2016	-1.8%	2.6%	2.1%	2.7%	<b>5.6%</b>
2017	3.4%	-0.3%	1.3%	3.1%	<b>7.6%</b>
2018	-2.5%	-0.2%	2.2%	-7.2%	<b>-7.7%</b>
2019	8.3%	2.1%	3.1%	2.5%	<b>16.9%</b>
2020	-11.8%	7.7%	2.3%	5.5%	<b>2.4%</b>
2021	2.6%	3.5%	0.8%	4.7%	<b>12.0%</b>

\*Returns are gross and do not reflect transaction costs or mangement fees. Past performance ist not a reliable indicator of future results and should not be relied upon.

## Contact

Ilardo & Partner Asset Management AG  
 Lerchenbergstrasse 65  
 8703 Erlenbach  
 ☎ +41 43 497 38 00  
 ✉ [ilardo@ilardoassetmgmt.ch](mailto:ilardo@ilardoassetmgmt.ch)  
 🌐 [www.ilardoassetmgmt.ch](http://www.ilardoassetmgmt.ch)

### Important Information

This document was produced by ilardo&partner asset management AG with the greatest of care and to the best of its knowledge and belief. However, ilardo&partner asset management AG provides no guarantee with regard to the content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of ilardo&partner asset management AG writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are not audited. This document is provided for information exclusive purposes only and is for the exclusive use of the recipient. It does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of ilardo&partner asset management AG. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U.S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). Every investment involves risk, especially with regard or to any U.S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption. Copyright © 2021 ilardo&partner asset management AG. All rights reserved.