

# CONSERVATIVE EUR



September 2021

## Managed Portfolios with low cost ETF's

- The Managed Portfolio strategy is a actively managed ETF strategy that benefit from the wide range of investment expertise across Ilardo & Partner Asset Management AG.
- The Managed Portfolio strategy utilise ETF's to implement their asset allocation for full transparency and cost-efficiency.
- The Managed Portfolio strategy draw on the expertise of a world class risk management system.

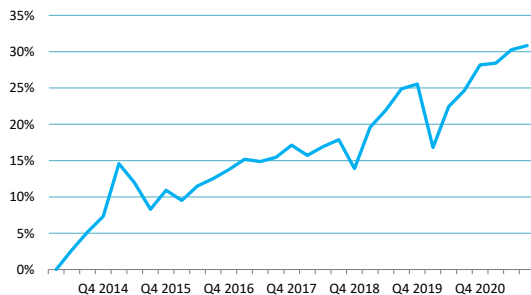
## Active Asset Allocation

- The Managed Portfolios of Ilardo & Partner Asset Management AG are a range of diversified multiasset ETF's based on three risk categories: CONSERVATIVE, MODERATE und AGGRESSIVE.

## Portfolio CONSERVATIVE

- mostly invested in bonds
- small portion in equities
- is broadly diversified across all major asset classes
- lower volatility

## Performance

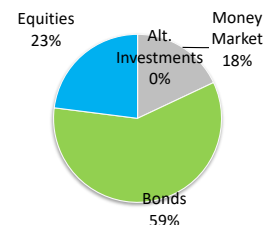


## Performance Quarterly

	Q1	Q2	Q3	Q4	YTD*
2014	-	2.7%	2.4%	2.1%	<b>7.3%</b>
2015	6.8%	-2.3%	-3.2%	2.4%	<b>3.3%</b>
2016	-1.3%	1.8%	0.9%	0.9%	<b>2.6%</b>
2017	1.3%	-0.3%	0.5%	1.5%	<b>3.0%</b>
2018	-1.2%	1.0%	0.8%	-3.4%	<b>-2.8%</b>
2019	5.0%	2.0%	2.4%	0.5%	<b>10.2%</b>
2020	-7.0%	4.8%	1.8%	2.8%	<b>2.1%</b>
2021	0.2%	1.4%	0.4%	-	<b>2.1%</b>

\*Returns are gross and do not reflect transaction costs or mangement fees. Past performance ist not a reliable indicator of future results and should not be relied upon.

## Asset Allocation



## Performance Details

Inception: 30.8%

## Risk Analysis

Rate Risk:	1.0%
Credit Risk:	0.2%
Forex Risk:	0.1%
Equity Risk:	2.8%
Other Risk:	0.3%
Total Volatility Portfolio:	4.3%

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